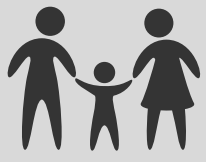


TARGETED REPAYMENT ASSISTANCE

Banks continue to support borrowers in the form of targeted extensions of the moratorium and reduced instalment payments



FOR INDIVIDUAL BORROWERS

Loss of job and income in 2020

Extension of loan moratorium by 3 more months

Reduction of salary

Reduction of instalment amount for at least 6 months in proportion to their salary reduction



FOR OTHER BORROWERS INCLUDING SMEs

Viable business that is suffering from cash flow problems

Other individual borrowers who face difficulty to repay

- Pay interest only over a period of time; or
- Reduce monthly instalments by extending loan period; or
- Other flexibility (e.g. loan moratorium) until borrower can resume full repayment

- Borrowers must act quickly
- Applications before 30 June 2021 will not appear on a borrower's CCRIS records
- No processing fees/charges for applications for repayment assistance

HOW TO APPLY



To obtain these flexibilities, borrowers need to apply directly to their respective banks



The application process and documentation are simple. Borrowers can apply and complete the application on-line or over the phone



Borrowers who can afford to continue their loan repayments should do so. Resuming repayments would be in their interest as this would reduce the overall cost of borrowings



If you have not heard from your bank after some time, we can help arrange for a call back from your bank by filling up this form (<http://bnm.my/RAsurvey>)



Banks have committed to process applications quickly:



Within 5 days for individuals



Within 14 days for SMEs

Visit <https://www.bnm.gov.my/tra> for more information on targeted assistance and qualifying assistance

If you need more help in applying for repayment assistance, you may contact AKPK or BNMTELELINK

AKPK

✉ www.akpk.org.my

☎ 03-2616-7766



BNMTELELINK

✉ telelink.bnm.gov.my or bnmtelelink@bnm.gov.my

☎ 1-300-88-5465



BANK NEGARA MALAYSIA
CENTRAL BANK OF MALAYSIA